

By Faridah Kulabako, Nation Media.

Mobile money users now have to pay more to send or receive money following a transaction rate increase by MTN, a leading industry player in mobile money transfer services.

The telecommunications company announced yesterday that it had revised its rates for sending money to both registered and non-registered Mobile Money users, withdrawing and paying for goods, services and bills.

The rates which have gone up by between Shs100 and Shs1,200 took effect yesterday. MTN's chief marketing officer Ernst Fonternel said the adjustments seek to enable the telecommunications company to improve service delivery and ensure a sustainable business model for the future. [Read more...](#)